

\$7,900,000 - 32474 Lighthouse Rd, Selbyville

MLS® #DESU2044978

\$7,900,000

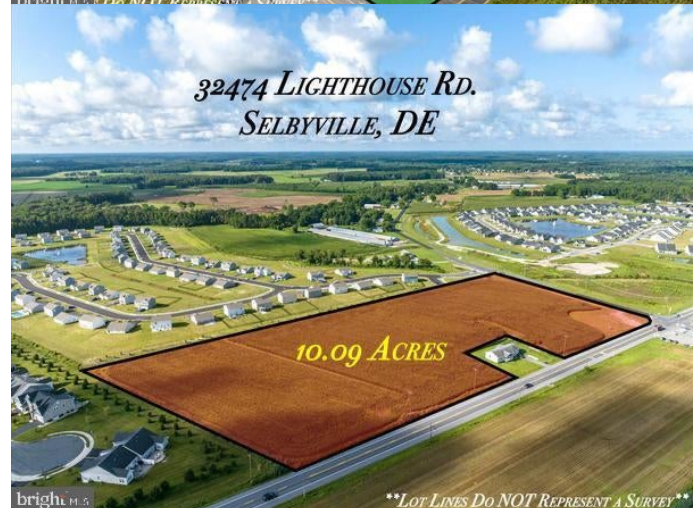
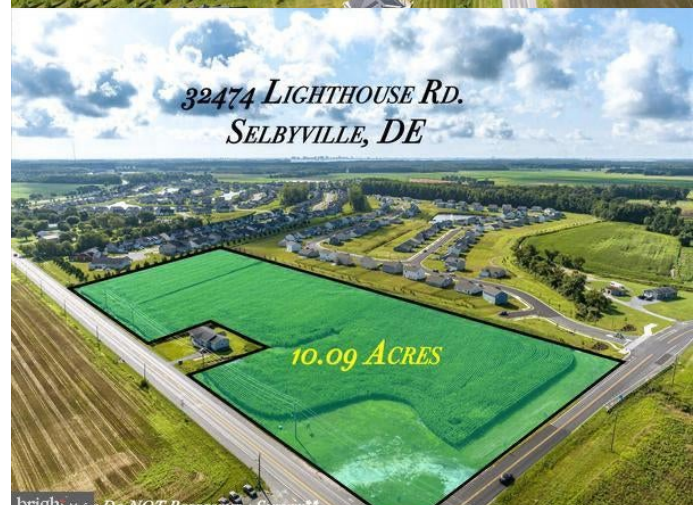
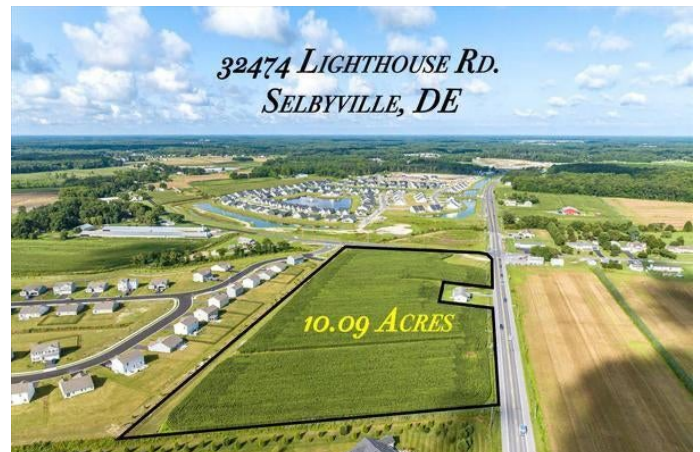
0 Bedroom, 0.00 Bathroom,
Land on 10 Acres

N/A, Selbyville, DE

Prime commercial location in Selbyville of 10.09 acres. This is a rare commercial development opportunity on the busy intersection of Lighthouse Sound Rd. (Route 54) and Hudson Rd. There are already many existing new homes surrounding this property and more than 3,200 additional homes are coming soon. This is the perfect location for a shopping center, multiple smaller retail businesses, and/or medical or other professional offices to serve these homes and the entire Selbyville, Bayside, Fenwick, Ocean City area. The Seller will finance up to 70% of the purchase price at 1 percent below the current prime lending rate for up to 5 years. If you are interested in only the highly visible corner piece on Hudson Rd. and RT 54 seller will sell a 3-acre parcel on that corner for \$3 million. This is an incredible business opportunity. The property is located 8 miles from the beach.

Essential Information

MLS® #	DESU2044978
Price	\$7,900,000
Bathrooms	0.00
Acres	10.09
Type	Land
Sub-Type	Land
Status	Active
Tax Year	2023



Annual Tax Amount\$527

Community Information

Address32474 Lighthouse Rd
AreaBaltimore Hundred (31001)
SubdivisionN/A
CitySelbyville
CountySUSSEX-DE
StateDE
Zip Code19975
Sussex Delaware QuadrantBetween Rt 1 & 113

School Information

DistrictINDIAN RIVER

Additional Information

Date ListedJuly 26th, 2023
Days on Market363
ZoningTN

Listing Details

Listing OfficeColdwell Banker Realty

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Listing information last updated on July 22nd, 2024 at 3:30am EDT